



NATIONAL ASSEMBLY

FIRST SESSION

THIRTY-FIFTH LEGISLATURE

Bill 216
(Private)

An Act respecting D.H. Howden & Co. Limited

Introduction

Introduced by
Mr Jacques Chagnon
Member for Westmount—Saint-Louis

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(Private)

An Act respecting D.H. Howden & Co. Limited

WHEREAS D.H. Howden & Co. Limited is a business corporation governed by the Canada Business Corporations Act (R.S.C. 1985, chapter C-44) pursuant to a certificate of continuance issued on 9 January 1991;

Whereas the said Act enables the corporation to apply for continuance under the laws of another jurisdiction;

Whereas D.H. Howden & Co. Limited wishes to cease to be governed by the said Act and wishes to be continued under Part IA of the Companies Act (R.S.Q., chapter C-38);

Whereas the Companies Act does not contain provisions enabling a company incorporated under the laws of another jurisdiction to be continued under the latter Act;

Whereas the proposed continuance would not affect the interests of the general public;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Division I of Chapter XVIII of Part IA of the Companies Act applies to D.H. Howden & Co. Limited.

2. On the date shown in the certificate of continuance of D.H. Howden & Co. Limited incorporated pursuant to Part IA of the Companies Act,

(a) the company thereby continued is the owner of the property of D.H. Howden & Co. Limited;

(b) the company thereby continued is liable for the obligations of D.H. Howden & Co. Limited;

(c) any existing cause of action, claim or liability to prosecution in respect of D.H. Howden & Co. Limited is unaffected;

(d) any civil, penal or administrative action or proceeding pending by or against D.H. Howden & Co. Limited may be prosecuted by or against the company thereby continued;

(e) any conviction against, or ruling, order or judgment in favour of or against, D.H. Howden & Co. Limited may be enforced by or against the company thereby continued.

3. This Act comes into force on (*insert here the date of assent to this Act*).