



CHAPTER 102

An Act to amend the Act respecting the
Fédération de Québec des Unions régionales
des Caisses Populaires Desjardins

[Assented to 13 June 1978]

HER MAJESTY, with the advice and consent of the Assemblée nationale du Québec, enacts as follows:

1971, c. 80,
s. 2, am. **1.** Section 2 of the Act respecting the Fédération de Québec des Unions régionales des Caisses Populaires Desjardins (1971, chapter 80) is amended by replacing the first paragraph by the following paragraph:

Members. **“2.** The Federation may also admit, as members, the corporations listed in Schedule A.”

1971, c. 80,
s. 9, am. **2.** Section 9 of the said act is amended by adding after subsection 2 the following subsections:

Financial
liabilities
guar-
anteed. **“(3)** The Federation and the member federations authorized by the Federation may guarantee the financial liabilities of the members referred to in section 2 and of the corporation mentioned in Schedule B; they may for that purpose hypothecate their immovables and pledge or pawn their moveable property.

Maximum. **“(4)** The aggregate of the sums represented by the guarantees taken by the Federation and by each of the member federations in compliance with subsection 3 shall not exceed 15% of their assets.

Idem. The aggregate of the sums represented by the guarantees so taken by a member federation shall not exceed 5% of the total assets of the unions affiliated to it”.

1971, c. 80,
sched.,
replaced. **3.** The schedule to the said act is replaced by the schedules to this act.

Coming
into force. **4.** This act comes into force on the day of its sanction.

SCHEDULE A

La Société d'Assurance des Caisses Populaires
Institut Coopératif Desjardins,
Fiducie du Québec — Québec Trust
Les Placements Collectifs Inc. — Collective Investments Inc.
L'Assurance-Vie Desjardins — Desjardins Mutual Life Assurance
Company
La Compagnie d'Assurance sur la Vie La Sauvegarde —
The Safeguard Life Assurance Company
La Sécurité, Compagnie d'Assurances Générales du Canada —
General Security Insurance Company of Canada

SCHEDULE B

Place Desjardins Inc.