



## CHAPTER 48

An Act to amend the Act to constitute  
the “Société québécoise d’initiatives agro-alimentaires”

[Assented to 13 June 1978]

HER MAJESTY, with the advice and consent of the Assemblée  
nationale du Québec, enacts as follows:

1975, c. 42,  
s. 5,  
replaced.

**1.** Section 5 of the Act to constitute the “Société québécoise d’initiatives agro-alimentaires” (1975, chapter 42) is replaced by the following section:

Capital.

**“5.** The authorized capital of the company is forty million dollars.

Shares.

It is divided into 400,000 shares of a par value of one hundred dollars each.”

1975, c. 42,  
s. 7, am.

**2.** Section 7 of the said act is amended by adding at the end the following paragraphs:

Annual  
payments  
for shares.

“The Ministre des finances shall also pay to the company, out of the consolidated revenue fund, during each of the fiscal years 1978/1979, 1979/1980 and 1980/1981, a sum of three million dollars for 90,000 fully paid-up shares of its capital stock, for which share certificates shall be issued to him in return for such payments as and when they are made.

Authorized  
payment  
for shares.

The Ministre des finances is authorized to pay to the company, out of the consolidated revenue fund, with the prior approval of the Government, in one or several instalments, according to the needs of the company, a sum of twenty-one million dollars for 210,000 fully paid-up shares of its capital stock, for which share certificates shall be issued to him in return for such payments as and when they are made.”

Coming  
into force.

**3.** This act comes into force on the day of its sanction.