



CHAPTER 79

An Act to amend the Securities Act in its applicability
to the contract of concession or of franchising

[Assented to 21 December 1979]

HER MAJESTY, with the advice and consent of the Assemblée
nationale du Québec, enacts as follows:

R.S.Q.,
c. V-1,
s. 1, am.

1. Section 1 of the Securities Act (R.S.Q., c. V-1) is amended
by replacing the last paragraph of subparagraph *a* of paragraph
11 by the following paragraph:

“of a contract of concession or of franchising under which
the concessionary or the franchisee obtains certain special rights
respecting the operation of an undertaking;”.

R.S.Q.,
c. V-1,
s. 28, am.

2. Section 28 of the said act is amended by replacing sub-
paragraph *i* of the first paragraph by the following subparagraph:

“(i) the issuances, distributions, sales or transactions of
securities, other than a contract of concession or of franchising,
issued by a private company; however, the Commission may
always, in its discretion, make such a private company subject to
this act.”

R.S.Q.,
c. V-1,
s. 70, am.

3. Section 70 of the said act is amended by inserting, at the
end of the fourth paragraph, the following: “In the case of a con-
tract of concession or of franchising, a copy of the prospectus must
be remitted at least four days, excluding Saturdays and holidays,
before the signing of the contract and before any payment.”

Coming
into force.

4. This act will come into force on the date to be fixed by
government proclamation.