



CHAPTER 56

An Act respecting BNP Canada Inc.

[Assented to 18 June 1980]

Preamble. WHEREAS it is in the interest of BNP Canada Inc., a corporation constituted by letters patent dated 24 November 1961 and issued under Part I of the Québec Companies Act, to be converted into a bank governed by the banks and banking law;

HER MAJESTY, with the advice and consent of the National Assembly of Québec, enacts as follows:

Change to
corpora-
tion.

1. BNP Canada Inc. may, provided it is authorized to do so by the Banks and Banking Law Revision Act, 1980 or the Canada Business Corporations Act (S.C., 1974-1975-1976, c. 33) or any other act of the Parliament of Canada, apply to be converted, continued, extended or constituted a corporation governed by those acts as if it had initially been incorporated under those acts.

Filing with
Minister.

2. From the date on which the company is converted, continued or incorporated under any of those acts, BNP Canada Inc. ceases to be governed by the Companies Act (R.S.Q., c. C-38) and must file with the Minister of Consumer Affairs, Cooperatives and Financial Institutions a certified copy of the letters patent or, as the case may be, a document certifying that it has been converted, continued, extended or incorporated.

Coming
into force.

3. This act comes into force on the day of its sanction.