



CHAPTER 56

An Act respecting BNP Canada Inc.

[Assented to 18 June 1980]

Preamble. WHEREAS it is in the interest of BNP Canada Inc., a corporation constituted by letters patent dated 24 November 1961 and issued under Part I of the Québec Companies Act, to be converted into a bank governed by the banks and banking law;

HER MAJESTY, with the advice and consent of the National Assembly of Québec, enacts as follows:

Change to corporation. **1.** BNP Canada Inc. may, provided it is authorized to do so by the Banks and Banking Law Revision Act, 1980 or the Canada Business Corporations Act (S.C., 1974-1975-1976, c. 33) or any other act of the Parliament of Canada, apply to be converted, continued, extended or constituted a corporation governed by those acts as if it had initially been incorporated under those acts.

Filing with Minister. **2.** From the date on which the company is converted, continued or incorporated under any of those acts, BNP Canada Inc. ceases to be governed by the Companies Act (R.S.Q., c. C-38) and must file with the Minister of Consumer Affairs, Cooperatives and Financial Institutions a certified copy of the letters patent or, as the case may be, a document certifying that it has been converted, continued, extended or incorporated.

Coming into force. **3.** This act comes into force on the day of its sanction.