



## CHAPTER 35

An Act to amend the Act respecting  
the Société générale de financement du Québec

[Assented to 19 December 1980]

HER MAJESTY, with the advice and consent of the National  
Assembly of Québec, enacts as follows:

R.S.Q.,  
c. S-17,  
s. 6,  
replaced.

**1.** Section 6 of the Act respecting the Société générale de financement du Québec (R.S.Q., c. S-17), replaced by section 4 of chapter 66 of the statutes of 1978, is again replaced by the following section:

Capital.

**“6.** The authorized capital of the company is \$265 000 000.

Shares.

It is divided into 22 800 000 common shares of a par value of \$10 each and into 3 700 000 deferred-dividend shares of a par value of \$10 each.”

R.S.Q.,  
c. S-17,  
s. 8, am.

**2.** Section 8 of the said act, amended by section 5 of chapter 66 of the statutes of 1978, is again amended by adding, after the ninth paragraph, the following paragraphs:

Government  
subscription.

“The Minister of Finance shall also pay to the company out of the consolidated revenue fund

(a) during the calendar year 1981, the sum of \$5 000 000, and

(b) during each of the calendar years 1982 and 1983, the sum of \$10 000 000,

for a total of 2 500 000 common shares of the company subscribed on the same behalf.

Government  
subscription.

He is also authorized to subscribe, on the same behalf, before 31 December 1985, up to \$77 334 980 payable out of the consolidated revenue fund, in one or more instalments, for a total of 7 733 498 common shares of the company.

Purposes.       The company may in no case use an amount paid to it under the preceding paragraph for purposes other than the purposes approved by the Government. Third persons are not bound to see that this paragraph is observed and it cannot be invoked by or against them.”

R.S.Q.,  
c. S-17,  
s. 15.1,  
added.       **3.** The said act is amended by adding, after section 15, enacted by section 8 of chapter 66 of the statutes of 1978, the following section:

Develop-  
ment plan.       **“15.1** The development plan of the company must be approved every year by the Government.

Form and  
tenor.       The Government shall determine the form and tenor of the development plan and the date on which it must be submitted.”

Coming  
into force.       **4.** This act comes into force on the day of its sanction.