

NATIONAL ASSEMBLY OF QUÉBEC
Thirty-second Legislature, Third session

1981, chapter 62

AN ACT RESPECTING THE SAVINGS AND INVESTMENT GROUP

Bill No. 253

Introduced by Mr Richard Guay

First reading: 30 November 1981

Second reading: 19 December 1981

Third reading: 19 December 1981

Assented to: 19 December 1981

Coming into force: 19 December 1981, except s. 2 which will come into force on the date indicated on the certificate of continuance issued by the director responsible for the administration of Part IA of the Companies Act (R.S.Q., chapter C-38)

Act amended:

Act respecting the Savings and Investment Corporation (1954-1955, chapter 129)



CHAPTER 62

An Act respecting the Savings and Investment Group

[Assented to 19 December 1981]

Preamble. WHEREAS the corporation called Savings and Investment Group, originally incorporated under the name of "Savings and Investment Corporation" by chapter 129 of the statutes of 1954-1955 was, under chapter 136 of the statutes of 1966-1967, granted its present name and amendments to its constitution to be converted into a holding, management and investment company;

Whereas, in the last few years, its business has expanded considerably and, to ensure the continuity of its development and facilitate its administration and operations, it would be to its advantage to be governed by Part IA of the Companies Act;

HER MAJESTY, with the advice and consent of the National Assembly of Québec, enacts as follows:

Existence continued. **1.** Notwithstanding section 123.131 of Part IA of the Companies Act (R.S.Q., chapter C-38) and any other inconsistent provision, the company called the "Savings and Investment Group" may continue its existence under Part IA of the Companies Act and, for that purpose, sections 123.132 to 123.139 of the said Act are applicable to it.

1954-1955, c. 129, s. 7, repealed. **2.** Section 7 of chapter 129 of the statutes of 1954-1955 is repealed.

Coming into force. **3.** This Act comes into force on the day of its sanction, except section 2 which will come into force on the date indicated on the certificate of continuance issued by the director responsible for the administration of Part IA of the Companies Act (R.S.Q., chapter C-38).