

NATIONAL ASSEMBLY OF QUÉBEC
Thirty-second Legislature, First session

1981, chapter 44

**AN ACT RESPECTING DUMONT NICKEL CORPORATION
(NO PERSONAL LIABILITY)**

Bill No. 213

Introduced by Mr Jean-Paul Bordeleau

First reading: 16 June 1981

Second reading: 18 June 1981

Third reading: 18 June 1981

Assented to: 18 June 1981

Coming into force: 18 June 1981

Act amended: None





CHAPTER 44

An Act respecting Dumont Nickel Corporation (No Personal Liability)

[Assented to 18 June 1981]

Preamble. WHEREAS Dumont Nickel Corporation (No Personal Liability), having its head office at Val-d'Or, is a corporation incorporated by letters patent issued on 22 September 1954 and amended by supplementary letters patent dated 13 August 1969 and 30 December 1980, whereas its capital stock consists of 20 000 000 common shares of a par value of one dollar each, 9 265 703 of which have been issued, and whereas it is governed by the Mining Companies Act (R.S.Q., chapter C-47);

Whereas, since August 1969, it has effected various issues of shares and whereas 3 265 703 shares of a par value of one dollar each have been issued for an average consideration of \$0.3759 per share representing a discount of 62.41% of the par value;

Whereas, at the time of the issue of the shares, the corporation omitted to comply with the Mining Companies Act and whereas it is expedient for the company, the directors and the shareholders to remedy that omission;

HER MAJESTY, with the advice and consent of the National Assembly of Québec, enacts as follows:

Shares of
the corpo-
ration.

1. The shares of a par value of one dollar each of Dumont Nickel Corporation (No Personal Liability) issued prior to the coming into force of this Act, on the dates and at the price per share hereinafter shown, are declared to have been regularly issued and fully discharged from any liability and not assessable over the price per share shown in the following table:

Date of issue	Number of shares issued	Price per share	Total consideration	Percentage discount
11 August 1969	65 703	\$ 0.35	\$ 22 996.05	65
1 September 1970	200 000	\$ 0.10	\$ 20 000.00	90
1 September 1970	200 000	\$ 0.15	\$ 30 000.00	85
1 September 1970	200 000	\$ 0.20	\$ 40 000.00	80
1 September 1970	100 000	\$ 0.25	\$ 50 000.00	75
11 September 1970	100 000	\$ 0.25	\$ 50 000.00	75
15 September 1970	200 000	\$ 0.30	\$ 60 000.00	70
17 December 1970	200 000	\$ 0.85	\$ 170 000.00	15
17 March 1971	200 000	\$ 0.95	\$ 190 000.00	5
1 October 1971	200 000	\$ 0.45	\$ 90 000.00	55
8 October 1971	200 000	\$ 0.55	\$ 110 000.00	45
2 August 1972	200 000	\$ 0.40	\$ 80 000.00	60
2 February 1972	100 000	\$ 0.45	\$ 45 000.00	55
1 May 1973	100 000	\$ 0.45	\$ 45 000.00	55
28 August 1974	500 000	\$ 0.20	\$ 100 000.00	80
17 March 1977	500 000	\$ 0.15	\$ 75 000.00	85

Coming
into force.

2. This Act comes into force on the day of its sanction.