

1982, chapter 111

**AN ACT RESPECTING THE
CHARLES SANDWITH CAMPBELL ESTATE**

Bill No. 269

Introduced by Mr Jean-Claude Rivest

First reading: 6 December 1982

Second reading: 17 December 1982

Third reading: 17 December 1982

Assented to: 18 December 1982

Coming into force: 18 December 1982

Act amended: None



CHAPTER 111

An Act respecting the
Charles Sandwith Campbell estate

[Assented to 18 December 1982]

Preamble. WHEREAS Charles Sandwith Campbell, who died on 12 June 1923, has left an holograph will dated 14 July 1922, probated on 30 October 1923 and registered in the registry office of the registration division of Montréal in register A of book 2, folio 758, under number 35 382;

Whereas the will creates a trust the object of which “is to encourage the playing on summer evenings of bands of music in public places handy to the congested parts of said City” (Montréal);

Whereas the trustee appointed under the will must invest the sums he is entrusted with in stocks or bonds quoted on the New York Stock Exchange;

Whereas notwithstanding the great variety of stocks and bonds quoted on the New York Stock Exchange, it is expedient that the trustee be empowered to invest the sums he is entrusted with in stocks and bonds quoted on Canadian stock exchanges;

Whereas as regards investments in securities, the will gives the trustee greater freedom to act than does article 981^o of the Civil code;

HER MAJESTY, with the advice and consent of the National Assembly of Québec, enacts as follows:

Investment
authorized.

1. In addition to the power to invest the sums he is entrusted with in any stock or bond quoted on the New York Stock Exchange, the trustee appointed under the will of Charles Sandwith Campbell

may also invest them in any stock or bond quoted on a Canadian stock exchange prescribed by the regulation made under section 934 of the Taxation Act (R.S.Q., chapter I-3).

Coming
into force.

2. This Act comes into force on the day of its sanction.