

1982, chapter 91
AN ACT RESPECTING CITICORP LTD.

Bill No. 241

Introduced by Mrs Lise Bacon

First reading: 26 May 1982

Second reading: 22 June 1982

Third reading: 22 June 1982

Assented to: 23 June 1982

Coming into force: 23 June 1982

Act amended: None



CHAPTER 91

An Act respecting Citicorp Ltd.

[Assented to 23 June 1982]

Preamble. WHEREAS it is in the interest of Citicorp Ltd., a corporation incorporated by letters patent under the name Citicorp Financial Services Canada Ltd. dated April 3, 1973 issued under Part I of the Companies Act, to be converted into a bank governed by the banks and banking law;

HER MAJESTY, with the advice and consent of the National Assembly of Québec, enacts as follows:

Conversion. **1.** Citicorp Ltd. may, provided it is authorized to do so by the Banks and Banking Law Revision Act, 1980 (S.C. 1980-1981-1982, chapter 40) or the Canada Business Corporations Act (S.C., 1974-1975-1976, chapter 33) or any other Act of the Parliament of Canada, apply to be converted, continued, extended or constituted a corporation governed by those Acts as if it had initially been incorporated under those Acts.

Documents. **2.** From the date on which the company is converted, continued, extended or incorporated under any of those Acts, Citicorp Ltd. ceases to be governed by the Companies Act (R.S.Q., chapter C-38) and must file with the Minister of Financial Institutions and Cooperatives a certified copy of the letters patent or, as the case may be, the document certifying that it has been converted, continued, extended or incorporated.

Coming into force. **3.** This Act comes into force on the day of its sanction.