

1985, chapter 64
AN ACT RESPECTING LADUBORO OIL LTD
(No Personal Liability)

Bill 202

Introduced by Mr Harry Blank, Member for Saint-Louis

Introduced 8 May 1985

Passage in principle 20 June 1985

Passage 20 June 1985

Assented to 20 June 1985

Coming into force: 20 June 1985

Act amended: None





CHAPTER 64

An Act respecting Laduboro Oil Ltd (No Personal Liability)

[Assented to 20 June 1985]

Preamble

WHEREAS Laduboro Oil Ltd. (No Personal Liability), having its head office at Montréal, in the Province of Québec, was incorporated by letters patent issued on 22 December 1954 under the Mining Companies Act (R.S.Q., chapter C-47) and its name was changed by supplementary letters patent issued on 12 May 1965 to Les Pétroles Laduboro Ltée (Libre de responsabilité personnelle) — Laduboro Oil Ltd. (No Personal Liability);

Whereas the company obtained supplementary letters patent issued on 26 June 1956, 12 May 1965, 5 September 1979, 9 July 1981 and 19 December 1984;

Whereas the company's powers as set forth in its letters patent are restricted to mining operations and operations ancillary thereto;

Whereas it is expedient that the company broaden its field of activity into non-mining operations and that the company be governed by Part IA of the Companies Act;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

Existence
continued

1. Notwithstanding section 123.131 of Part IA of the Companies Act (R.S.Q., chapter C-38) and sections 1 and 2 of the Mining Companies Act (R.S.Q., chapter C-47) and any other incompatible provision, the company called Laduboro Oil Ltd (No Personal Liability) may be

continued under Part IA of the Companies Act and for this purpose sections 123.132 to 123.139 of the said Act shall be applicable to it.

Coming into
force

2. This Act comes into force on 20 June 1985.