

1986, chapter 140
AN ACT RESPECTING CHESBAR RESOURCES INC.

Bill 243

Introduced by Mr Reed Scowen, Member for Notre-Dame-de-Grâce

Introduced 19 June 1986

Passage in principle 19 December 1986

Passage 19 December 1986

Assented to 19 December 1986

Coming into force: 19 December 1986

Act amended: None





CHAPTER 140

An Act respecting Chesbar Resources Inc.

[Assented to 19 December 1986]

Preamble

WHEREAS Chesbar Chibougameau Mines Ltd. (No Personal Liability) having its head office at Montréal in the Province of Québec was constituted by letters patent issued under the Mining Companies Act on 5 April 1956, and whereas the company's name was changed by supplementary letters patent issued on 12 June 1969 to that of "Chesbar Iron Powder Limited (No Personal Liability)" and again by supplementary letters patent issued on 28 March 1973 to that of "Ressources Chesbar Inc." in French and "Chesbar Resources Inc." in English;

Whereas the company was issued supplementary letters patent increasing its share capital on 12 June 1969 and on 15 May 1986;

Whereas the company's powers as set out in its letters patent are limited to mining and related operations;

Whereas it is advisable to broaden the scope of the company's operations to include activities other than mining and that the company be governed by Part IA of the Companies Act;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

Continuance

1. Notwithstanding section 123.131 of Part IA of the Companies Act (R.S.Q., chapter C-38), sections 1 and 2 of the Mining Companies Act (R.S.Q., chapter C-47) and any other inconsistent provision, the company called "Chesbar Resources Inc. (No Personal Liability)" may

continue its existence under Part IA of the Companies Act and, for that purpose, sections 123.132 to 123.139 of the said Act are applicable to it.

Coming into
force

2. This Act comes into force on 19 December 1986.