

NATIONAL ASSEMBLY
Thirty-third Legislature, first session

1987, chapter 142

AN ACT RESPECTING GÉRARD PARIZEAU, LTÉE

Bill 213

Introduced by Mr Jacques Chagnon, Member for Saint-Louis

Introduced 10 November 1987

Passage in principle 10 December 1987

Passage 10 December 1987

Assented to 14 December 1987

Coming into force: 14 December 1987

Act amended: None



Éditeur officiel
Québec



CHAPTER 142

An Act respecting Gérard Parizeau, Ltée

[Assented to 14 December 1987]

Preamble WHEREAS Gérard Parizeau, Ltée is a corporation resulting from the amalgamation of Gérard Parizeau, Ltée, P.H. Plourde Limitée, C.A. Frigon & Associés Inc., Parizeau, Pratte, Guimond, Martin & Associés Inc. and Poitras, Bergeron, Lavigueur Inc. under Part IA of the Companies Act (R.S.Q., chapter C-38) as attested by a certificate of amalgamation dated 1 January 1983;

Whereas it is in the interest of Gérard Parizeau, Ltée to apply for its continuance under the Canada Business Corporations Act (S.C. 1974-75-76, chapter 33) with a view to its amalgamation with Dale-Parizeau Inc., a business corporation incorporated on 29 October 1964, and with Dale & Company Ltd., a business corporation incorporated on 12 January 1909, both governed by the Canada Business Corporations Act and forming part of the same group, which would allow to group the insurance brokerage operations of the three corporations into a single legal entity;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

**Application
for continu-
ance**

1. Gérard Parizeau, Ltée (the "Company") may, if so authorized by a resolution approved by the vote of at least two-thirds in value of the shares represented by the shareholders present at a special general meeting of the Company called for that purpose, apply for its continuance under the Canada Business Corporations Act.

Application
for continu-
ance

2. The Company may file such an application for continuance only after obtaining the consent of the Inspector General of Financial Institutions. The application for such consent shall include or be accompanied with such information as may be prescribed by the Inspector General.

Powers of
directors

3. The directors of the Company may, if they are so authorized by the shareholders' resolution, forgo the application for continuance.

Effect

4. The consent given by the Inspector General of Financial Institutions shall cease to have effect on the expiry of 90 days from its date.

Documents

5. Within 60 days of the date of the continuance of the Company under the Canada Business Corporations Act, the Company shall send to the Inspector General of Financial Institutions a copy of the articles of continuance and of the certificate of continuance issued under the said Act.

Applicable
Act

6. From the date of its continuance under the Canada Business Corporations Act, the Company shall cease to be governed by the Companies Act.

Coming into
force

7. This Act comes into force on 14 December 1987.