

NATIONAL ASSEMBLY
Thirty-third Legislature, first session

1987, chapter 101
**AN ACT TO AMEND THE REAL ESTATE
BROKERAGE ACT**

Bill 80

Introduced by Mr Herbert Marx, Minister of Justice

Introduced 10 November 1987

Passage in principle 8 December 1987

Passage 17 December 1987

Assented to 18 December 1987

Coming into force: 18 December 1987

Act amended:

Real Estate Brokerage Act (R.S.Q., chapter C-73)



CHAPTER 101

An Act to amend the Real Estate Brokerage Act

[Assented to 18 December 1987]

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

c. C-73,
s. 20, am.

1. Section 20 of the Real Estate Brokerage Act (R.S.Q., chapter C-73) is amended by replacing subparagraph *n* of the first paragraph by the following subparagraphs:

“(*n*) the terms and conditions applicable to claims made to and indemnities paid by the fund, such terms and conditions varying according as the claim or indemnity pertains to fraud or a fraudulent transaction, or to an embezzlement of funds or other property that must be deposited in a trust account in accordance with this Act;

“(*n.1*) the maximum amount of the indemnities the fund may pay with regard to the same claim, such maximum amount varying according as the claim pertains to fraud or a fraudulent transaction, or to an embezzlement of funds or other property that must be deposited in a trust account in accordance with this Act;

“(*n.2*) the rules governing the administration and investment of the amounts constituting the fund;”.

Coming into
force

2. This Act comes into force on 18 December 1987.