

NATIONAL ASSEMBLY
Thirty-third Legislature, first session

1987, chapter 83

**AN ACT TO AMEND THE ACT RESPECTING THE
CAISSE DE DÉPÔT ET PLACEMENT DU QUÉBEC**

Bill 112

Introduced by Mr Gérard D. Levesque, Minister of Finance

Introduced 11 December 1987

Passage in principle 14 December 1987

Passage 16 December 1987

Assented to 17 December 1987

Coming into force: 17 December 1987

Act amended:

Act respecting the Caisse de dépôt et placement du Québec (R.S.Q., chapter C-2)



CHAPTER 83

An Act to amend the Act respecting the Caisse de dépôt et placement du Québec

[Assented to 17 December 1987]

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

c. C-2, s. 30,
replaced

1. The Act respecting the Caisse de dépôt et placement du Québec (R.S.Q., chapter C-2) is amended by replacing section 30 by the following section:

Preferred
shares

“30. The Fund may acquire and hold preferred shares of a company whose common shares are a qualified investment under section 31 or 31.1 and, notwithstanding paragraph *c* of section 27, evidences of indebtedness issued or guaranteed by such a company.”

c. C-2, s. 31,
replaced

2. The said Act is amended by replacing section 31 by the following section:

Common
shares

“31. The Fund may also acquire and hold common shares of

(a) a company which has as its sole object the acquisition, holding, leasing or management of immovables;

(b) a company which, on the average during four of the five years preceding the acquisition, obtained a yield or paid a dividend on its common shares of at least 4% of their book value;

(c) a company constituted less than five years before the acquisition, provided the total investment of the Fund in common shares of companies of that category does not exceed 3% of its total assets;

(d) a company whose securities, listed on a stock exchange, are easily marketable according to the definition and conditions fixed by by-law of the Fund.”

c. C-2, s. 34,
am. **3.** Section 34 of the said Act is amended by replacing the figure “7%” in the second line of paragraph *a* by the figure “10%”.

Coming into
force

4. This Act comes into force on 17 December 1987.