

1989, chapter 12

AN ACT TO AMEND THE ACT RESPECTING THE SOCIÉTÉ IMMOBILIÈRE DU QUÉBEC

Bill 117

Introduced by Mr André Vallerand, Minister of Supply and Services

Introduced 23 March 1989

Passage in principle 1 June 1989

Passage 13 June 1989

Assented to 14 June 1989

Coming into force: 14 June 1989

Act amended:

Act respecting the Société immobilière du Québec (R.S.Q., chapter S-17.1)





CHAPTER 12

An Act to amend the Act respecting the Société immobilière du Québec

[Assented to 14 June 1989]

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

c. S-17.1,
s. 11,
replaced

1. Section 11 of the Act respecting the Société immobilière du Québec (R.S.Q., chapter S-17.1) is replaced by the following section:

Remunera-
tion

“11. The members of the board of directors, other than the president of the corporation, are not remunerated except in the cases, on the conditions and to the extent determined by the Government. They are, however, entitled to the reimbursement of expenses made in the performance of their duties on the conditions and to the extent determined by the Government.

Payment

Where such is the case, the members of the board of directors are paid out of the revenues of the corporation.”

c. S-17.1,
s. 17, am.

2. Section 17 of the said Act is amended

(1) by replacing the words “an employee of” in the third line of the first paragraph by the words “a person designated by”;

(2) by striking out the final sentence of the second paragraph.

Coming into
force

3. This Act comes into force on 14 June 1989.