

NATIONAL ASSEMBLY
Thirty-fourth Legislature, second session

1993, chapter 33
AN ACT TO AMEND THE HYDRO-QUÉBEC ACT

Bill 97

Introduced by Madam Lise Bacon, Minister of Energy and Resources

Introduced 13 May 1993

Passage in principle 4 June 1993

Passage 15 June 1993

Assented to 15 June 1993

Coming into force: 15 June 1993

Act amended:

Hydro-Québec Act (R.S.Q., chapter H-5)



CHAPTER 33

An Act to amend the Hydro-Québec Act

[Assented to 15 June 1993]

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

c. H-5,
s. 11.2.1,
added

1. The Hydro-Québec Act (R.S.Q., chapter H-5) is amended by inserting, after section 11.2, the following section:

Meeting

“11.2.1 The members of the board of directors may, if they all agree thereto, participate in a meeting of the board by any means of communication, such as the telephone, which permits all persons participating in the meeting to communicate orally with each other. The members are deemed in that case to have attended the meeting.”

c. H-5,
Div. IV,
heading,
replaced

2. The heading of Division IV of the said Act is replaced by the following heading: “FINANCING OF THE CORPORATION”.

c. H-5,
ss. 27.2-
27.4, added

3. The said Act is amended by inserting, after section 27.1, the following sections:

Financing

“27.2 The Corporation may also, with the authorization of the Government, provide for its financing by any other means and enter into any contract in that respect.

Authoriza-
tion

“27.3 The authorizations referred to in sections 27 and 27.2 shall not, however, be required if the loan or financing of the Corporation is effected within the framework of a borrowing or financing plan authorized by the Government.

Approval

The maximum amount, the main characteristics and the limits applicable to the transactions under each borrowing or financing plan shall be approved by the Government. The par value, the other characteristics, the terms and the special conditions of each transaction shall be established by the Corporation.

Authoriza-
tion

The Corporation may authorize generally a person to conclude a borrowing or financing transaction under a plan referred to in the first paragraph, to establish the amounts and other characteristics of the transactions, and to agree to the terms and conditions relating to each of the transactions.

Property

“27.4 The Corporation may, for the purposes of this division, acquire any property. It may also, for those purposes, lease, convey, alienate or encumber any property other than an immovable intended for the production, transmission or distribution of energy.”

c. H-5,
s. 29, am.

4. Section 29 of the said Act is amended by inserting, after the fifth paragraph, the following paragraph:

Movable
property

“The Corporation may, for its purposes, acquire, lease, convey, alienate or encumber any movable property.”

Coming into
force

5. This Act comes into force on 15 June 1993.